


**ASX RELEASE**

25 August 2010

**STEEL & TUBE HOLDINGS LIMITED – DIRECTOR NOMINATIONS**

OneSteel Limited (ASX:OST) has a 50.3% shareholding in Steel & Tube Holdings Limited (NZSX:STU), a public listed company in New Zealand which processes and distributes a comprehensive range of steel and allied products in the construction, manufacturing and rural industries in New Zealand.

Attached is a copy of an announcement Steel & Tube Holdings Limited released to the New Zealand Stock Exchange today with respect to Director nominations for their 2010 AGM.



Kara Nicholls  
Company Secretary  
OneSteel Limited

Further information about OneSteel Limited can be accessed via the website [www.onesteel.com](http://www.onesteel.com)

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**NZX ANNOUNCEMENT**

**Listing Rule 3.3.2**

**Steel & Tube Holdings Limited: Director Nominations**

Steel & Tube Holdings Limited advises that the nomination of directors to be considered for appointment at the Company's Annual Meeting to be held on 11 November 2010 will close at 5.00pm on 20 September 2010.

Nominations may only be made by a shareholder entitled to attend and vote at the Annual Meeting and should be addressed to:

Tony Candy  
Company Secretary  
Steel & Tube Holdings Limited  
PO Box 30-543  
Lower Hutt 5040

Fax: (04) 569-4218



AC Candy  
**Company Secretary**