

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>OneSteel Limited</b>
	<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Laurence Grimes Cox
<b>Date of last notice</b>	21/04/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MF Custodians Ltd as nominee for the Myer Family Office Ltd as custodian for Laurence Grimes Cox (through three entities – LGC Superannuation Pty Ltd ATF the LGC Superannuation Fund, Tidescan Pty Ltd and Laurence Grimes
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	Direct – 15,107  Indirect – 174,462  Total = 189,569
<b>Class</b>	Ordinary
<b>Number acquired</b>	Direct – 6,043  Indirect – 106,185  Total = 112,228
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

No. of securities held after change	Direct – 21,150 Indirect – 280,647 Total = 301,797
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>OneSteel Limited</b>
<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Bryan Davis
<b>Date of last notice</b>	20/02/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	Direct – 39,055  Davis Superannuation Fund Account – 10,227  Total = 49,282
<b>Class</b>	Ordinary
<b>Number acquired</b>	Direct - 15,622  Davis Superannuation Fund Account – 4091  Total = 19,713
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

No. of securities held after change	Direct - 54,677  Davis Superannuation Fund Account – 14,318  Total = 68,995
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>OneSteel Limited</b>
	<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Eileen Joy Doyle
<b>Date of last notice</b>	20/02/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	139,245
<b>Class</b>	Ordinary
<b>Number acquired</b>	30,000
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share
<b>No. of securities held after change</b>	169,245
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under Retail Entitlement Offer

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

---

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>OneSteel Limited</b>
<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Colin Robert Galbraith
<b>Date of last notice</b>	20/02/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	73,026
<b>Class</b>	Ordinary
<b>Number acquired</b>	29,211
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share
<b>No. of securities held after change</b>	102,237
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under Retail Entitlement Offer

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

---

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>OneSteel Limited</b>
	<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neville Joseph Roach
<b>Date of last notice</b>	20/02/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N J & G C Roach Superannuation Fund Account
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	Direct – 127,242  J & G C Roach Superannuation Fund Account – 99,000  Total = 226,242
<b>Class</b>	Ordinary
<b>Number acquired</b>	Direct – 70,897  N J & G C Roach Superannuation Fund Account – 39,600  Total = 110,497
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	Direct – 198,139  N J & G C Roach Superannuation Fund Account – 138,600  Total = 336,739
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>OneSteel Limited</b>
<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoffrey John Plummer
<b>Date of last notice</b>	3 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	13 May 2009
<b>No. of securities held prior to change</b>	908,040 ordinary shares 150,000 ordinary shares held by Bond Street Custodians as custodian for Geoffrey Plummer 195,344 ordinary shares under the OneSteel Limited Deferred Employee Share Plan. 90,000 ordinary share options under the OneSteel Executive Long-Term Incentive Share Plan. 229,084 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan Rights to 698,251 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan, subject to performance hurdles, that vest as follows: <ul style="list-style-type: none"> <li>• 305,461 shares from 2 May 2010 to 2 May 2012</li> <li>• 327,680 shares from 20 August 2010 to 20 August 2012</li> <li>• 65,110 shares from 1 July 2011 to 1 July</li> </ul>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

	2014
Class	Ordinary
Number acquired	200,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD \$1.80 per share.
No. of securities held after change	<p>1,108,040 ordinary shares  150,000 ordinary shares held by Bond Street Custodians Limited in the name of Geoffrey Plummer (transferred from ordinary shares on 6 March 2009 – no change in beneficial ownership).  195,344 ordinary shares under the OneSteel Limited Deferred Employee Share Plan.  90,000 ordinary share options under the OneSteel Executive Long-Term Incentive Share Plan.  229,084 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan  Rights to 698,251 ordinary shares under the OneSteel Limited Executive Long-Term Incentive Share Plan, subject to performance hurdles, that vest as follows:</p> <ul style="list-style-type: none"> <li>• 305,461 shares from 2 May 2010 to 2 May 2012</li> <li>• 327,680 shares from 20 August 2010 to 20 August 2012</li> <li>• 65,110 shares from 1 July 2011 to 1 July 2014</li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

**Part 2 – Change of director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

---

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> <b>OneSteel Limited</b>
<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter John Smedley
<b>Date of last notice</b>	20/02/2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	P J Smedley Superannuation Fund
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	Direct – 193,182  P J Smedley Superannuation Fund – 100,000  Total = 293,182
<b>Class</b>	Ordinary
<b>Number acquired</b>	117,273
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	AUD \$1.80 per share

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p>No. of securities held after change</p>	<p>Direct – 193,182</p> <p>P J Smedley Superannuation Fund – 217,273</p> <p>Total = 410,455</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of securities under Retail Entitlement Offer</p>

**Part 2 – Change of director's interests in contracts**

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>OneSteel Limited</b>
	<b>ABN 63 004 410 833</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dean Antony Pritchard
<b>Date of last notice</b>	20/02/2009

### Part 1 – Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	13/05/2009
<b>No. of securities held prior to change</b>	Direct – 52,027  Dean Antony Pritchard Super Manager (Macquarie Pension Account) – 50,773  Total = 102,800* (*previously incorrectly reported as 102,027 – see attached letter)
<b>Class</b>	Ordinary
<b>Number acquired</b>	Direct – 20,811  Dean Antony Pritchard Super Manager (Macquarie Pension Account) – 20,310  Total = 41,121
<b>Number disposed</b>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.80 per share for DRP
<b>No. of securities held after change</b>	Direct – 72,838  Dean Antony Pritchard Super Manager (Macquarie Pension Account) – 71,083  Total = 143,921
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Retail Entitlement Offer

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

15 May 2009

Ms E Badhni  
Senior Adviser Issuers  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Ms Badhni

### **Appendix 3Y – Mr Dean Pritchard**

Please see attached updated Appendix 3Y for Mr Dean Pritchard, a non-executive director of OneSteel Limited.

In the process of updating Mr Pritchard's Appendix 3Y to reflect his purchase of shares in the Company under the Company's recent retail share offer, both the Company and Mr Pritchard became aware that an additional 773 shares had been acquired by Mr Pritchard on 19 April 2007 at a market price of \$5.17 per share under the Company's Dividend Reinvestment Plan.

The shares had been allocated without Mr Pritchard's consent or knowledge as the consequence of a one-off administrative error which occurred when Mr Pritchard established a superannuation investment. The consequence of this error was that Mr Pritchard participated in the Company's Dividend Reinvestment Plan for one dividend distribution in April 2007. Mr Pritchard had not requested that he participate in the Company's Dividend Reinvestment Plan and his participation ceased (again without his knowledge), after an initial share allocation of 773 shares.

The 773 shares have not previously been included in the Appendix 3Ys prepared and lodged by the Company. If the shares had been included, Mr Pritchard's shareholding in the Company would have been reported as 102,800 shares rather than 102,027 (prior to the acquisition of additional shares on 13 May 2009).

An updated Appendix 3Y has been lodged with the ASX to reflect this correct amount and the additional shares purchased by Mr Pritchard on 13 May 2009.

The Company has a signed agreement with each director which requires disclosure of trading in the Company's shares on a timely basis to the Company, to enable compliance with ASX disclosure requirements. The Company has a share trading policy governing trading in the Company's shares by directors and employees.

Directors are aware of their disclosure requirements and that trading can only occur during trading windows as prescribed under the Company's share trading policy. Directors are provided access to ASX disclosure updates and regularly reminded of their disclosure requirements by the Company Secretary.

To further enhance its disclosure practices, the Company intends to subscribe to an external monitoring service which will externally track trading by Directors in the Company's shares.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Page'.

**SHARYN PAGE**  
**COMPANY SECRETARY**